



**SUMMARY OF KEY FINANCIAL INFORMATION**

FOR THE SECOND QUARTER ENDED 31ST MARCH 2010

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31-Mar-10 RM ' 000	31-Mar-09 RM ' 000	31-Mar-10 RM ' 000	31-Mar-09 RM ' 000
1. Revenue	7 869	11 212	20 570	20 747
2. Profit/(loss) before taxation	223	2 162	822	3 332
3. Profit/(loss) after taxation and minority interests	383	965	822	1 831
4. Net Profit/(loss) for the financial period	383	965	822	1 831
5. Basic earnings/(loss) per share (sen)	0.48	1.21	1.03	2.29
6. Net dividend per share ( sen )	-	-	-	-

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7. Net assets per share (sen)	27.99	26.96

**Remark :**

1) *The Condensed Consolidated Balance Sheets should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2009 and the accompanying explanatory notes to the quarterly report.*

2) *The results has undergone the limited review by the external auditors.*



SATANG HOLDINGS BERHAD (Company No : 633265 K)

**ADDITIONAL INFORMATION**

**FOR THE SECOND QUARTER ENDED 31ST MARCH 2010**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31-Mar-10 RM ' 000	31-Mar-09 RM ' 000	31-Mar-10 RM ' 000	31-Mar-09 RM ' 000
1. Profit/(Loss) from operations	573	2 971	1 694	4 875
2. Gross interest income	131	132	268	229
3. Gross interest expense	350	809	872	1 543

*1) The Condensed Consolidated Balance Sheets should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2009 and the accompanying explanatory notes to the quarterly report.*

*2) The results has undergone the limited review by the external auditors.*



QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE SECOND QUARTER ENDED 31ST MARCH 2010

**UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS**

	As at 31-Mar-10 RM'000	As at 30-Sep-09 RM'000
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant & equipment	19 710	20 136
Investment in associated company	-	160
Other Investments	50	50
	<u>19 760</u>	<u>20 346</u>
<b>CURRENT ASSETS</b>		
Inventories	1 108	1 143
Trade receivables	21 495	21 888
Other receivables and deposits	11 788	2 517
Amount due from associated company	-	12
Marketable Securities	2	2
Tax recoverable	4 834	5 071
Deposit with licensed bank	1 509	1 874
Cash and bank balances	1 717	266
	<u>42 453</u>	<u>32 773</u>
<b>TOTAL ASSETS</b>	<u><u>62 213</u></u>	<u><u>53 119</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL</b>	40 000	40 000
<b>SHARE PREMIUM</b>	3 076	3 076
<b>ASSET REVENUE RESERVE</b>	3 677	3 677
<b>ACCUMULATED LOSSES</b>	(24 363)	(25 185)
<i>Equity attributable to equity holder of the parent</i>	<u>22 390</u>	<u>21 568</u>
<b>MINORITY INTEREST</b>	-	-
<i>Total Equity</i>	<u>22 390</u>	<u>21 568</u>
<b>LONG TERM LIABILITIES</b>		
Long term borrowings	3 375	3 812
	<u>3 375</u>	<u>3 812</u>
<b>CURRENT LIABILITIES</b>		
Amount owing to customer on contract	89	89
Trade payables	8 361	11 947
Other payables and accruals	3 627	2 929
Short term borrowings	17 142	9 457
Advance from Shareholder	6 800	2 888
Taxation	429	429
	<u>36 448</u>	<u>27 739</u>
<b>TOTAL LIABILITIES</b>	<u><u>62 213</u></u>	<u><u>53 119</u></u>
<b>Net Assets per share attributable to ordinary equity holders of the parent ( sen )</b>	<b>27.99</b>	<b>26.96</b>

1) The Condensed Consolidated Balance Sheets should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2009 and the accompanying explanatory notes to the quarterly report.

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SATANG HOLDINGS BERHAD (*Company No : 633265 K*)

QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE SECOND QUARTER ENDED 31ST MARCH 2010

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS**

	INDIVIDUAL QUARTER	INDIVIDUAL QUARTER	CUMULATIVE QUARTER	CUMULATIVE QUARTER
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31-Mar-10 RM'000	31-Mar-09 RM'000	31-Mar-10 RM'000	31-Mar-09 RM'000
Revenue	7 869	11 212	20 570	20 747
Profit from operations	573	2 971	1 694	4 875
Finance cost	(350)	(809)	(872)	(1 543)
Profit before taxation	223	2 162	822	3 332
Taxation	160	(1 197)	-	(1 501)
<b>Net profit for the financial period</b>	<b>383</b>	<b>965</b>	<b>822</b>	<b>1 831</b>
<b>Profit/(loss) for the financial year attributable to:</b>				
Equity holders of the parent	383	965	822	1 831
	<b>383</b>	<b>965</b>	<b>822</b>	<b>1 831</b>
<b>Earnings per share attributable to equity holders of the parent:</b>				
- basic (sen)	0.48	1.21	1.03	2.29
- diluted (sen)	N/A	N/A	N/A	N/A
Weighted average number of ordinary shares ('000 units)	80 000	80 000	80,000	80,000
Enlarged number of ordinary shares in issue ('000 units)	80 000	80 000	80,000	80,000

1) *The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2009 and the accompanying explanatory notes to the quarterly report.*

2) *The results has undergone the limited review by the external auditors.*



SATANG HOLDINGS BERHAD (*Company No : 633265 K*)

QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE SECOND QUARTER ENDED 31ST MARCH 2010

**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

	AS AT END OF CURRENT PERIOD	AS AT END OF PRECEDING YEAR
	31-Mar-10 RM' 000	31-Mar-09 RM' 000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	822	3 332
Adjustment for:-		
Add adjustments	1 632	2 458
Operating profit before working capital changes	2 454	5 790
Decrease / (Increase) in working capital	(8 339)	992
Cash generated from/(used in) operations	<b>(5 885)</b>	<b>6 782</b>
Interest received	268	229
Interest paid	(872)	(1 543)
Tax refund	237	4
Net cash generated from/(used in) operating activities	<b>(6 252)</b>	<b>5 472</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Net cash generated from investing activities	78	1 377
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net cash generated from financing activities	<b>8 798</b>	<b>671</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS DURING THE FINANCIAL PERIOD</b>	<b>2 624</b>	<b>7 520</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR/PERIOD</b>	<b>(1 017)</b>	<b>(9 081)</b>
<b>CASH AND CASH EQUIVALENTS END OF YEAR/PERIOD</b>	<b>1 607</b>	<b>(1 561)</b>
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER COMPRISE OF:</b>		
Cash and bank balances	1 718	831
Bank overdrafts	(111)	(2 393)
	<u><b>1 607</b></u>	<u><b>(1 561)</b></u>

\* The above bank overdrafts facilities have been cancelled.

1) *The Condensed Consolidated Cashflow Statement should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2009 and the accompanying explanatory notes to the quarterly report.*

2) *The results has undergone the limited review by the external auditors.*



## SATANG HOLDINGS BERHAD (Company No : 633265 K)

QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE SECOND QUARTER ENDED 31ST MARCH 2010

## UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Share Capital RM '000	Share Premium RM '000	Revaluation Reserve RM '000	Accumulated Loss RM '000	Total Before MI RM '000	Total After MI RM '000
As at 30th September 2008 (Audited)	40 000	3 076	175	(25 520)	17 731	17 731
Net profit for the period	-	-	-	335	335	335
Realization of Revaluation Surplus	-	-	3 502	-	3 502	3 502
As at 30th September 2009 (Audited)	<u>40 000</u>	<u>3 076</u>	<u>3 677</u>	<u>(25 185)</u>	<u>21 568</u>	<u>21 568</u>

	Share Capital RM '000	Share Premium RM '000	Revaluation Reserve RM '000	Accumulated Loss RM '000	Total Before MI RM '000	Total After MI RM '000
As at 30th September 2009 (Audited)	40 000	3 076	3 677	(25 185)	21 568	21 568
Net profit for the period	-	-	-	822	822	822
As at 31st March 2010 (Unaudited)	<u>40 000</u>	<u>3 076</u>	<u>3 677</u>	<u>(24 363)</u>	<u>22 390</u>	<u>22 390</u>

1) The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2009 and the accompanying explanatory notes to the quarterly report.

2) The results has undergone the limited review by the external auditors.